



1415 North Loop West · Suite 905 · Houston, Texas 77008
www.eProcessingNetwork.com · Sales@eProcessingNetwork.com
Phone: 1-800-296-4810 · Fax: 713-880-0330

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Contact: Steve Sotis
(713) 880-0326
SSotis@eProcessingNetwork.com

eProcessingNetwork Introduces iPhone/iPod/iPad App for MagTek Reader

Mobile Merchants to Reap Benefits From Secure Processing Software

October 12th, 2010 – Houston, Texas. eProcessing Network, LLC, one of the leading payment gateway and software development companies in the electronic payment processing industry, announced today its iPhone/iPod/iPad application that works in conjunction with MagTek's iDynamo, the MagneSafe secure card reader authenticator specifically designed to interface with card-present payment applications made for the iPhone 3G and 3GS, iPod Touch and iPad.

The application, ePNMobile, was developed in-house by ePN's talented R&D team and will support MagTek's ability to secure card-present transactions for mobile merchants. ePNMobile represents an advanced and secure solution with fully encrypted data capture and transmission that complies with PCI PA-DSS security requirements and is decrypted by ePN's secure servers. ePNMobile is a cost-effective product that offers swiped processing with ease of use on the most popular smartphones and mobile devices available.

Another impressive benefit of ePNMobile is that merchants will also have access to every one of ePN's other state-of-the-art solutions including POS tools, Internet website e-commerce, recurring capabilities, a QuickBooks® PlugIn and other related superior gateway services.

"We are delighted to expand our long-standing relationship with MagTek and provide a secure and easy solution for mobile merchants who use the iDynamo reader," says Steve Sotis, President of eProcessing Network. "Our sales offices will enjoy unprecedented merchant retention through a combination of robust solutions that is not offered through any other gateway."

"ePN was an early adopter of the MagneSafe Security Architecture and user of our Magensa.net hosted service", says John Arato, Vice President of MagTek's Retail Business Unit. "We have worked with ePN for several years to bring the most secure payment solutions to the market. By supporting the full suite of MagneSafe security, including encryption, tokenization and MagnePrint® card authentication, ePN is clearly in a position to protect card data and identify counterfeit cards in real-time."

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About eProcessing Network, LLC.

eProcessing Network, LLC is a software development company specializing in secure, real-time transaction processing services and support. The eProcessing Network Payment Gateway processes merchant transactions using each merchant's own credit card, ACH/check and/or shipping account. Headquartered in Houston, Texas, eProcessing Network is certified to process a comprehensive suite of electronic payment transactions through all major processing platforms. eProcessing Network is a registered Visa USA Third Party Service Provider and is compliant with the PCI Data Security Standard. For more information, go to www.eprocessingnetwork.com.

About MagTek

Since 1972, MagTek has been a leading manufacturer of electronic devices and systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and other identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card readers, check scanners, PIN pads and distributed credential issuing systems. These products are used worldwide by financial institutions, retailers, hotels, law enforcement agencies and other organizations to provide secure and efficient electronic payment and identification transactions.

Today, MagTek continues to innovate with the development of a new generation of security centric products secured by MagneSafe. By leveraging strong encryption, secure tokenization and real time authentication, MagneSafe products enable users to assess and validate the trustworthiness of credentials used for online identification, payment processing, and other high-value electronic transactions.

MagTek is based in Seal Beach, California and has sales offices throughout the United States, Europe, and Asia, with independent distributors in over 40 countries. For more information, please visit www.magtek.com.